

BLUE-EX LIMITED

Final Funds Utilization Summary - as of Jan 6, 2025

Actual Utilization as at

| S.No. | Description | Utilization Plan as per Information Memorandum(PKR) | Start Date | End Date | 06/06/2022 | 06/12/2022 | 06/06/2023 | 06/12/2023 |
|---------------------|-----------------------------------|---|------------|-----------|--------------------|--------------------|--------------------|--------------------|
| 1 | Development in Technology Segment | 95,760,000 | 06-Dec-21 | 06-Dec-23 | 75,429,489 | 85,429,489 | 90,429,489 | 95,760,000 |
| 2 | Expansion of Out-Reach Network | 144,945,000 | 06-Dec-21 | 06-Dec-23 | 81,102,103 | 111,984,655 | 127,425,931 | 144,945,000 |
| 3 | Expansion of E-Commerce Solutions | 165,000,000 | 06-Dec-21 | 06-Dec-23 | 69,495,026 | 79,426,198 | 103,891,784 | 165,000,000 |
| 4 | Working Capital | 40,000,000 | 06-Dec-21 | 06-Dec-23 | 18,343,242 | 26,523,413 | 37,613,499 | 40,000,000 |
| Total | | 445,705,000 | | | 244,369,860 | 303,363,755 | 359,360,703 | 445,705,000 |
| Utilization % | | | | | 55% | 68% | 81% | 100% |
| Un-utilized Portion | | | | | 201,335,140 | 142,341,245 | 86,344,298 | - |

